

DRWC
EXECUTIVE COMMITTEE MEETING
JULY 11, 2025
MINUTES

A meeting of the Delaware River Waterfront Corporation was held on Friday, July 11, 2025 at 8:00 a.m. via Zoom conference pursuant to notice duly given under the By-Laws and the Pennsylvania Sunshine Act.

Attending: Jay Goldstein, Bill Hankowsky, Ellen Yin

Also attending: Joe Forkin, Erika Joy Erb, Larry Bell, Lizzie Woods, Lavelle Young, Gina DiBiase

MINUTES

The minutes of the June 6, 2025, DRWC Executive Committee meeting were approved as submitted.

PERSONNEL

Joe Forkin presented a resolution authorizing the renewal of the collective bargaining agreement between DRWC and Eastern Atlantic State Regional Council of Carpenters. The agreement sets forth the terms and conditions for employment of Carpenters Union personnel employed by DRWC for three years commencing on July 1, 2025 and expiring on June 30, 2028. A motion was made, seconded and the resolution was approved.

OPERATIONS

LANDSCAPE MAINTENANCE

Joe Forkin presented a resolution authorizing DRWC to enter into a two-year agreement with the Pennsylvania Horticultural Society (PHS) for landscape maintenance management in the amount of \$336,847 for FY'26 and in the amount of \$339,526 for FY'27; and a two-year agreement with Eastern LLC for landscape maintenance of DRWC properties in an amount not to exceed \$1,636,048 for FY'27. A motion was made, seconded, and the resolution was approved.

In response to a question from Jay Goldstein, Mr. Forkin stated that the continued engagement with PHS and the services they provide currently outweighs relying solely on a subcontractor or an in-house individual at this time. He also noted that Eastern has 30% MBE participation.

BUDGET & FINANCE

Joe Forkin presented the FY'26 draft operating budget and outlined the associated risks and challenges. In response to a question from Mr. Goldstein, Mr. Forkin stated that the greatest risk lies in the variable revenue generated through operating park activities, which are vulnerable to weather and other external factors. He noted that the draft budget will first be presented to the Finance Committee and then to the full Board for approval at the July Quarterly meeting.

Larry Bell reported that DRWC has contracted with Horsey Buckner and Heffler, a Philadelphia-based firm to conduct audit services for DRWC. He also announced that DRWC has signed agreements with Truist Bank, TD Bank, and Fulton Bank.

EXECUTIVE SESSION

OPEN SESSION

Upon resuming open session and there being no public comment, the meeting was adjourned.